JPMORGAN CHASE FOUNDATION SUPPORTS FINANCIAL CAPABILITY

While globalization has brought rapid growth to Asia over recent decades, many marginalized communities have yet to see significant gains. In Malaysia, The Asia Foundation is working to ensure that young people from diverse backgrounds are able to participate in a growing economy by equipping them with practical saving, spending, and planning habits. Thanks to the JPMorgan Chase Foundation’s partnership and generous support, The Asia Foundation’s youth-targeted financial literacy program in Malaysia, the Aflateen program, can expand to reach 5,000 secondary school students and 500 young adults. The program targets disadvantaged populations including the urban poor and the indigenous people of West Malaysia. Created by the Netherlands-based Aflatoun secretariat, Aflateen provides financial education to youth worldwide. As Aflateen’s official partner in Malaysia, The Asia Foundation works on the ground with financial education specialists and academic institutions, using a “train-the-trainer” approach.

We are especially proud that this past April, coinciding with Financial Literacy Month in the U.S., The Asia Foundation won a special regional grant through J.P. Morgan’s 2015 Asia Pacific Give-It-Away campaign, which highlights organizations that help create jobs and prepare workers for employment.

NEPAL AFTER THE EARTHQUAKE: FROM RELIEF TO RECOVERY

On April 25, a 7.8 magnitude earthquake struck Nepal, leaving over 8,000 dead, thousands injured, and millions more without homes or food. A second earthquake, 7.3 magnitude, struck two weeks later, causing more deaths and further complicating rescue efforts. The Asia Foundation and our sister organization, Give2Asia, have been providing immediate catalytic support to our 39 local partners, as well as direct emergency assistance: tarps, tents, blankets, medicine, food, and water purifiers. Our partners were among the first to reach some of the hardest hit and most difficult to access areas, bringing much needed supplies and emotional solace. As we move from relief to recovery, The Asia Foundation will support longer-term rebuilding efforts through: provision of education, legal, counseling, and dispute resolution services for marginalized and vulnerable communities; collaboration with village and municipal groups to restore public services and manage local dissatisfaction; and relief impact assessments and public perception surveys.

We are grateful to the numerous individuals and organizations who have pledged their support to these efforts, including the Ford Foundation, Give2Asia, the McConnell Foundation, the Skoll Global Threats Fund, and The Asia Foundation’s Lotus Circle, staff, and trustees.
A decade ago Meredith Ludlow and her husband Marc Teillon journeyed to Chu Lai, in the coastal region of Vietnam. Ludlow, a Lotus Circle Advisor and member of The Asia Foundation’s President’s Leadership Council, was visiting the place where her father had served with the 198th Infantry Division in the U.S. Army. As a Platoon Leader during the Tet Offensive he received the bronze star for heroic and meritorious achievement a half century before. But her father never received the care he needed after the war and suffered from severe post-traumatic stress. Ludlow, her family, and Teillon spent years trying to help her father, who died recently from complications of his illness. At Chu Lai, a Vietnamese general graciously toured Ludlow and Teillon around the base where her father had been stationed and into the very hangar from which Ludlow's father had dispatched rescue and supply planes. The moment was transformative. Today Ludlow and Teillon announce their generous efforts to educate young disadvantaged women in Vietnam. The gift is made in memory of Ludlow's father, and is meant to shine a positive light in a place where his personal struggle had started in the aftermath of a troubled war. Meredith and Marc are equipping 80 Vietnamese girls from underserved provinces with the resources to pursue undergraduate degrees in agriculture and information technology at two highly respected regional universities. Information technology has a special allure for Teillon who invests in technology and software for a private equity firm in San Francisco. Go to asiafoundation.org to read an op-ed Ludlow contributed to The Washington Post.
The Asia Foundation provides disadvantaged girls with access to a formal education and a chance for a brighter and more secure future. Scholars receive professional development and leadership training, better preparing them for the global economy.

Our scholarship programs tackle growing gender gaps, empower young women to break the cycle of poverty, and reduce their vulnerability to trafficking and violence.

The Asia Foundation provides... 

**MAKING AN IMPACT ON WOMEN’S EDUCATION**

**660** university scholarships for women across Asia

**>1,000** secondary school scholarships for girls in Vietnam

**80%** enroll in university

**86%** of our Cambodian graduates are employed

**STEM & BUSINESS FIELDS**

IN VIETNAM...

- Keeps a girl in secondary school for one year: **$300**
- Sponsors a young woman in university for one year: **$1K**

Includes tuition, supplies, books, uniforms, and a bicycle if needed