Korea’s Development Cooperation Policy

Philosophy, Objectives, and Strategies

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Philosophy and Objectives
ODA as a main pillar of foreign policy

Development Cooperation

Contribution Diplomacy
Pursuing Global Value

Public Diplomacy
Upgrading National Prestige

Diplomacy with People
Ensuring Public Support

Diplomacy for Developing Countries
Strengthening Bilateral Partnership
Objectives of Korea’s ODA Policy

- reduce poverty and improve the quality of life of people in developing nations
- support the development of developing nations and improve the system and conditions for such development
- promote friendly relations and mutual exchanges with developing nations
- contribute toward the resolution of global problems related to international development cooperation
Korea’s ODA at a glance

- **How much?** Total $1.3 billion in 2011 (17th out of the 23 DAC members)
  - Small in volume but fast increase
- **Implementation?** MOFAT (KOICA), MOSF (EDCF) + 30 other organizations
- **Key Partners?** Asian and African countries (over 70%)
- **Priority Sector?** Economic and social infrastructure/capacity building
- **Modality?** A Mix of aid delivery instruments of grants and soft loans
- **World Friends Korea (4,000 per year):** The 2nd Largest Volunteers (1st in the volunteer/population ratio)
Key Challenges

✓ two main concerns
the volume of ODA & the quality of ODA

- Scaling up ODA
- Enhancing Aid Effectiveness
- Improving Implementation System
- Strengthening Policy Coherence
Strategy 1: Sharing Development Experience
Unprecedented Economic Growth

Per Capita Income

Korea
Korea’s Development Experience
- **8 Sectors for Documentation**
  - Economy, Health, Human Resources, Administration and ICT, Agriculture and Fishery, Land Development, Industry and Energy, and Environment
DEEP Program: Development Experience Exchange Partnership

Carried on since 1991

Creative reflection of Korea’s past for effective development cooperation

86 advisory experts dispatched to 26 countries
Partnership

- UNDP – Policy Center in Seoul
- OECD – Knowledge Sharing Alliance
- World Bank – Concluded an MOU to establish an office in Korea
Example: Food-for-New-Village with WFP

Korea’s “New Village Movement” Experience

WFP’s Food Aid Project Experience
Strategy 2: Strengthening Global Partnership
KOICA’s Partnership

- Concluded MOUs with development cooperation agencies in other countries
  - AusAID, GIZ, JICA, and USAID

- Triangular Cooperation
  - Korea-Chile Joint Training Program (129 trainees for 2003-10)
  - Korea-Peru Joint Project for Improving Crop Production Techniques in Algeria (USD 1.8 million for 2007-09)
  - Korea-Colombia Joint Project for promoting South-South cooperation between Colombia and Latin America on technical capabilities (USD 500 thousand in 2012)
Korea’s Initiative: G20 Development Agenda

“Seoul Development Consensus for Shared Growth”
(Multi-Year Action Plan on Development)

- Introduced Development as a Key G20 Agenda
- Focus on Addressing Bottlenecks of Growth
- Developing countries as Vital Partners for Sustainable Development
Korea’s Initiatives(2): Busan Partnership

“Busan Partnership for Effective Development Cooperation”

- New Global Partnership for Development
  - Launched in June, 2012

- From Aid to Development Effectiveness
  - Focus on sustainable development impact

- From OECD-led to OECD-UN Partnership
Korea’s Contributions : Post-MDGs Process

- Post-2015 High Level Panel
  - Former Minister Kim Sung-hwan

- Contribution to UN-led consultation process
  - UNDP National Consultation Process

“I envision a Republic of Korea that contributes not only to peace and prosperity on the Korean Peninsula, but also in Northeast Asia and the rest of the world.

... 

I believe it is now time for the Republic of Korea to reciprocate the help we received from the rest of the world. We will join hands with our aid partners to actively pursue the type of development cooperation that sets an example for others.

Furthermore, we will be unstinting in our support and cooperation in addressing global challenges relating to human rights and climate change.”

- President Park Geun-hye, at the inauguration day dinner for foreign guests
Thank you