

2017 Financial Condensed Highlights (in thousands)

Revenue, Support & Income

Government: Bilateral & Multilateral Institutions	90,910
Foundations, Corporations, and Individuals	<u>5,639</u>
	96,549

Expenditures

Programs, Grants, and Related Services	83,665
General Administration	11,645
Fundraising	<u>418</u>
	95,728

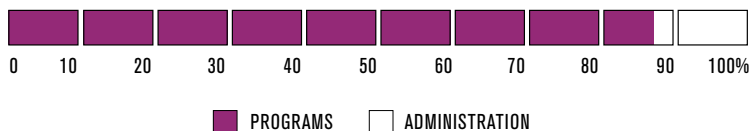
Change in Net Assets from Operations	821
Non-operating Income	1,432

Books In-Kind

Donated Books and Related Services	10,183
Distribution of Books and Materials	8,655
Inventory Increase	1,528

Allocation of Expenses

Programs	87%
Administration	13%



Management is responsible for the preparation of The Asia Foundation's financial statements in accordance with accounting principles generally accepted in the United States of America, and for the financial information presented in this report. This responsibility includes maintaining the integrity and objectivity of financial records, protection of Foundation assets, and compliance with funder restrictions and instructions. The Foundation's financial statements have been audited by Clark Nuber, P.S., independent certified public accountants. It is the opinion of the independent auditor that the financial statements as of and for the year ended September 30, 2017, are fairly stated in all material respects in accordance with Generally Accepted Accounting Principles. The independent auditor's report and complete audited financial statements and accompanying footnotes are available at asiafoundation.org.