

2018 Financial Condensed Highlights (in thousands)

Revenue, Support & Income

Government: Bilateral & Multilateral Institutions	90,111
Foundations, Corporations, and Individuals	<u>5,388</u>
	95,499

Expenditures

Programs, Grants, and Related Services	82,910
General Administration	11,834
Fundraising	<u>784</u>
	95,528

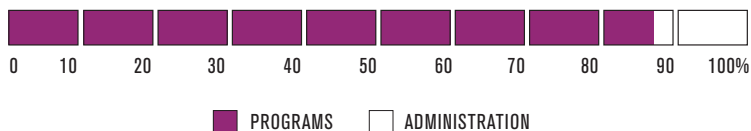
Change in Net Assets from Operations	-29
Non-operating Income	904

Books In-Kind

Donated Books and Related Services	10,108
Distribution of Books and Materials	<u>10,440</u>
Inventory Increase	-332

Allocation of Expenses

Programs	87%
Administration	13%



Management is responsible for the preparation of The Asia Foundation's financial statements in accordance with accounting principles generally accepted in the United States of America, and for the financial information presented in this report. This responsibility includes maintaining the integrity and objectivity of financial records, protection of Foundation assets, and compliance with funder restrictions and instructions. The Foundation's financial statements have been audited by Clark Nuber, P.S., independent certified public accountants. It is the opinion of the independent auditor that the financial statements as of and for the year ended September 30, 2018, are fairly stated in all material respects in accordance with Generally Accepted Accounting Principles. The independent auditor's report and complete audited financial statements and accompanying footnotes are available at asiafoundation.org.