

2019 FINANCIAL CONDENSED HIGHLIGHTS (in thousands)

REVENUE, SUPPORT & INCOME

Government: Bilateral & Multilateral Institutions	91,838
Foundations, Corporations, and Individuals	5,247
	<u>97,085</u>

EXPENDITURES

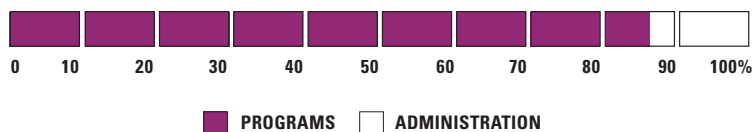
Programs, Grants, and Related Services	84,875
General Administration	12,495
Fundraising	891
	<u>98,261</u>
Change in Net Assets from Operations	-1,176
Non-operating Income	633

BOOKS IN-KIND

Donated Books and Related Services	7,543
Distribution of Books and Materials	7,308
Inventory Increase	<u>235</u>

ALLOCATION OF EXPENSES

Programs	86%
Administration	14%



Management is responsible for the preparation of The Asia Foundation's financial statements in accordance with accounting principles generally accepted in the United States of America, and for the financial information presented in this report. This responsibility includes maintaining the integrity and objectivity of financial records, protection of Foundation assets, and compliance with funder restrictions and instructions. The Foundation's financial statements have been audited by Clark Nuber, P.S., independent certified public accountants. It is the opinion of the independent auditor that the financial statements as of and for the year ended September 30, 2019, are fairly stated in all material respects in accordance with Generally Accepted Accounting Principles. The independent auditor's report and complete audited financial statements and accompanying footnotes are available at asiafoundation.org.