A MESSAGE OF GRATITUDE

The Asia Foundation launched an ambitious $50M Change Starts Here campaign in 2016 to support the Foundation’s life-enhancing programs and sustain the impact of our work long into the future. Thanks to the extraordinary support of the Foundation’s donors and Trustees, we recently surpassed the $50M fundraising goal a year ahead of schedule. The successful campaign has made The Asia Foundation stronger, more resilient and responsive in meeting the evolving challenges across Asia.

THANK YOU FOR YOUR GENEROUS SUPPORT

Thank you for powering The Asia Foundation’s mission to improve lives and expand opportunities. Your investment has created opportunities for young people in remote and turbulent places; empowered women and girls to secure equal education and brighter, more meaningful futures; and equipped Asia’s next generation of leaders with skills to solve the critical issues facing Asia. In these pages, we share inspiring stories that your philanthropy has made possible—each a glimpse of the change you have catalyzed.

LOOKING AHEAD

While we pause to reflect on the positive impacts of the Change Starts Here campaign, the work of The Asia Foundation continues. As geopolitical winds shift, wars rage, citizens endure the after-effects of a global pandemic, and our environment suffers, there is heightened urgency to this work. Working with partners across Asia, The Asia Foundation has a critical role to play in addressing these challenges.

Spanning more than seven decades and 20 countries, the work of The Asia Foundation remains at the forefront of Asia’s development because of committed donors like you who take the long view. In the years ahead, the Foundation is poised to accelerate positive change through our deep local presence, hard-won expertise, and trusted partners on the ground. Thank you for being at the very heart of the Change Starts Here campaign.

David D. Arnold, President
Tim Kochis, Board Chair
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Your contributions equipped 650 next-generation leaders, working in politics, human rights, energy, disaster management, gender equality, conflict resolution, and refugee services, with skills and networks to be powerful changemakers across the Asia Pacific.

Your support inspired millions of young learners with Let’s Read, Asia’s only free digital library: 8 million+ books read in 51 languages from 16 countries.
ENSURED GROWTH

Your donations ensured 80,000 girls stay in school, trained tens of thousands of women to run for office, supported thousands of women entrepreneurs to start and grow their businesses, and educated a million women and girls about their legal rights across 15 countries.

EXPANDED RIGHTS

Your aid expanded women’s rights and security, economic empowerment, entrepreneurship, and educational opportunities in 15 countries.

CHANGE STARTS HERE CAMPAIGN
Expanding opportunities for women and girls

Of the 4,300,000 Cambodian young people, just 5% go to college. And a very small percentage of that number is girls. Poverty is the single most disruptive factor for girls’ education in Cambodia. Most often, they drop out to support their families. Without educational avenues to escape poverty, girls are vulnerable to trafficking and forced migration. The Asia Foundation partners with organizations like KAPE. They focus on girls who aren’t on track to make it past primary school, with special programs to get workforce ready. These women are now able to land some of the best jobs, competing for jobs once only available to men.
YOU ARE A CATALYST FOR CHANGE

430 + 57
adolescent girls in secondary school  young women university degrees

You made it possible for 487 women and girls in Cambodia to continue their education

“Going to school wasn’t in the cards for me. My brothers dropped out by Grade 9 because the school was so far away. But I wanted to go to school. When the neighbors saw me going to school, they said it was a waste of time, I should drop out and work in a factory. But by Grade 12, I passed my national exams. Now, I’m a fourth-year college student at Western University, my major is Public Administration.”

—Sao Ma, KAPE Scholar
Reading and thriving without limits

To thrive, kids need books in the languages they speak at home and in school. This is a simple idea but one that isn’t being realized for millions of children in Asia, where there are more than 2,300 languages and widespread poverty. Kids become strong readers and critical thinkers who can participate in diverse economies when they have access to books.

Let’s Read, Asia’s only free digital library, has grown rapidly to 16 countries and 51 languages. In just the last year, kids read 3.7 million books on the Let’s Read platform.
“As a young person, and as a mother, I think a lot about the world that we live in and the world that I would want to pass down to future generations. This is a world that I think is improving, thanks to the work of The Asia Foundation, and will be a better place by the time we are passing it down to the next generation.”

—Lin Jamison, Asia Foundation Trustee
# THE ASIA FOUNDATION

**Agile and responsive in crises**

The Foundation’s deep partnerships on the ground, local knowledge and networks ensured we could activate effective responses to critical challenges rapidly.

<table>
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<tr>
<th>CHALLENGE</th>
<th>RESPONSE</th>
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<tr>
<td>When Covid-19 struck, economic stresses, lockdowns, and social isolation led to joblessness, hunger, despair, and a dramatic increase in gender-based violence.</td>
<td>We expanded 24-7 crisis hotlines and shelters to meet the rising needs and established a rapid response fund for women workers and entrepreneurs who suffered a loss of economic security.</td>
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<td>With the pandemic spreading quickly, thousands of children in Asia were at risk.</td>
<td>We published Covibook and pushed it out widely on our free Let’s Read digital library in multiple languages, ensuring kids across the region knew how to wash their hands, mask up, social distance, and how to stay safe in crowded settings.</td>
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<td>Disinformation on social media fueled violent conflict in diverse communities across Asia.</td>
<td>We supported civil society organizations across South and Southeast Asia in building resilient communities around tolerance, inter-faith and inter-ethnic understanding, and countering hate and extremism.</td>
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<td>Devastating floods ravaged Timor-Leste in April 2021.</td>
<td>The Asia Foundation team assembled emergency supplies for distribution to flood- and landslide-affected areas, sending truckloads of food, bedding, temporary shelters, and sanitary materials to more than 500 displaced individuals from 70 families.</td>
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Many lost jobs and livelihoods due to Covid. New jobs demand digital skills, but much of the workforce lacks them.

We closed the digital gap for 200,000+ micro, small and medium business owners in Southeast Asia, providing digital skills training for workers grappling with the effects of the pandemic.

When Afghanistan’s government fell to the Taliban in August 2021, our staff and partners in Afghanistan, who had worked to promote women’s empowerment and access to education, were at risk.

We secured visas to ensure at-risk staff and families were safe, and we continue to support our partners in Afghanistan as possible.

“It’s almost 35 years ago that I started working in refugee camps, and The Asia Foundation was there beside me all the time working to provide resources for education, the key for success. It is one of the organizations that no matter what system comes and goes, they work. And that is the way we have to do it, because we don’t always agree with a government, but we must help the people.”

—Asia Foundation partner Sakena Yacoobi, CEO of Afghan Institute of Learning
Leaders for a better world

One Asia Foundation Development Fellow is designing cutting edge green spaces to counter climate change: thoughtfully designed public parks that are creating livable cities and dramatically mitigating flooding and droughts that plague so many places in the world. Another is working with a social enterprise in the Indian Himalayas developing power plants to generate clean electricity from pine leaves. Another is painstakingly documenting the history of the Khmer Rouge in Cambodia, working directly with survivors of the atrocity to prevent similar crimes from happening in the future. These are the leaders of our future, and over the past decade, the Foundation has nurtured, shaped, and developed 94 future leaders who are now in positions of power addressing the critical issues facing Asia, the most dynamic region in the world. This year we launched LeadNext, a companion program expanding that training to include younger future leaders: 18-25 years olds.

94 EMERGING LEADERS ON THE FRONTLINES FROM 20 COUNTRIES SOLVING THE MOST PRESSING DEVELOPMENT CHALLENGES
“What I love about The Asia Foundation especially is their LeadEx program—the training, and the support and nurturing of young leaders to bring us a better world.”

—Yo-Yo Ma,
World-renowned Cellist & Founder of Silkroad

“With profound changes transforming geopolitics, the global economic order, and social landscape, nothing is more imperative than preparing a new generation of globally minded leaders to address the most critical issues of our time. I chose to partner with The Asia Foundation to launch LeadNext because they are THE organization equipped to shape extraordinary future leaders of our time.” — Amanda Minami, donor
Bulldozing the digital divide in the wake of covid

Historically, forest land management in Indonesia resulted in conflicts, social injustice, and poverty, as the private sector crowded out indigenous villages. In 2022, we secured access to 25,500 hectares of forests and land for 1,000 women and girls in Indonesia and are supporting their management skills by training them in the forestry permit process, business decision-making, and expanding forest stewardship by developing non-timber forest products and creating eco-tourism villages.

“Women are effective stewards of Indonesia’s forest resources. Our research and experience show when women are meaningfully involved in community forest management—it leads to increased household incomes, more sustainable forest governance, and greater gender equality. Our goal is to significantly enhance the role of women and girls in social forestry and create a scalable model that can be adapted across provinces, and eventually, countries, for equitable and sustainable economic and environmental outcomes.”

—Asia Foundation’s Hana Satriyo
Go Digital ASEAN provides crucial digital skills to jobseekers like these in the Philippines.

“The Asia Foundation stands out from other organizations in the depth of its local expertise in addressing Asia’s most pressing challenges. They’ve been doing work on the ground for nearly 70 years, so they know the local landscape. They have built the trust of authorities and governments and have powerful programs to improve lives in Asia.”

—Janet Montag, Asia Foundation Vice Chair of the Board

Small and medium enterprises (SMEs) are the backbone of Southeast Asia’s economy but have been the hardest hit by Covid-19. There is a pressing need to help them recover and rebuild. At Google.org, Google’s philanthropic arm, we are proud to support The Asia Foundation’s Go Digital ASEAN initiative endorsed by the ASEAN Secretariat, highlighting the importance of equipping SMEs from rural areas with relevant digital training and mentoring, along with the online resources they need to navigate the pandemic.”

—Jacquelline Fuller, President of Google.org
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Linda Greub
Nicholas Grover
Tess Gruenstein
Theresa Guevara
Maria Guirguis
Gregory Guillet
K A Lawrence Gunatilaka
Alan Guo
Drishti Gupta
Lance Guthrie and
Daniel Hanson
Eileen Guthrie
Caroline H. Haakenson
Imran Habib
Robert Habib
Tara Hakim
Jerome Hamlin
Meg A. Handler
Seng Hang
Nathan Hanna
Jeannette Hanowsky
Izumi Hara
Joji Hara
Hannah Harasaki
Bryan Hardacker
Carol Hardenburg
Amber Harkiewicz
Joseph Harrington
Alexandra Harris
Layo Harris
Goutham Harsha
Corey Hart
Maureen Hasib
Wendy Hassan
Randy Hastings
Alissa Hatch
William Haubold
Patricia Haubold
Madeleine Hazen
Menglong He
Adam Hearn
Erin Heide
John Held
Denise Held
Peter Henninger
Blake Henry
David Herbst
Evan Herlihy
Christian G. Hernandez
Anne Herrera
Megan Herron
Klas H. Hesselman
Harshi Hettige
Tilaka Hettige
Jonny Hinkley
Jonah Hiraoka
Louisa Ho
Allison Ho
Le Chern Ho
Mary T. Hoang
Aida Hodzic
Abi Hoffman
Denise Hoffner
Alicia Holcroft
Doug Hollin
Beth Holly
Jodi B. Holzband
Melody Hom
Ernest Hopkins
Denise Holcroft
Deng Houn
Yonghao Hou
Sunny Hou
Travis Houg
Gay Houghtaling
Peter Hsu
Jedidiah Hsu
Vivienne Hsu
Chris Huang
Lilly Huang
Tengfei Huang
Jimmy Huang
Shirley Huang
Maureen Hudak
Phil Hugo
SeHwa Humphreys
David Hunter
Deke Huntley
Susan Hutt
David Huynh
Roland Hwang
Katherine Hyde
Hallie Iglehart
Natsuko Ikeda
Ahamed Ismail
Ivan Ivanov
Aranya Jain
Arjun Jain
Aniket Jain
Monica Jain
William Jakel
Elisia Jamilla
Cadambi Janardhan
Ajay Jassal
Monica Jasty
Patricia Jay
Sharada Jayagopal
Erin Jenkins
David Jeon
Ximei Jin
Nadhapreuk Jirasarunya
Fran Johns
Kevin Johnson
Alan Jones
Veronica Jones
Lynn Jones
Colin Jones
Tommy C. Jones
Melwin Jose
Nivedita Joshi
Kamal Joshi
Emma Jost-Price
Howard Joyce
Ruth Juni
Jamie Juni
Jennifer Juo
Aditya Kale
Bina Kalola
Golnaz Kamalinia
Yu Kaneko
Helen Kang
Kate A. Kaplan
Jena Karim
Vasyl Karkhut
Amanda Karlin
Eiji Kasutani
Tali Katz
Joelle Kaufman
Junichi Kawai
Farrukh Kazi
Joyce Keefe
Heidi Keller
Nancy Kelly
Shaun Kempenich
Scott Kereiakes
Jack M. Kessler
Landon Key
Sorouch Kherad
Dararath Khon
Judi R. Kilachand
Do Hee Kim
Julie Kim
Mina Kim
Ann Kim
Sarah Kim
Christopher Kirkland
Matthew Kishpaugh
Hilda Kissane
Lola Klug
Manon Knoertz
Mark Koenig
JoHannah Kohl
Kathleen Kohl
Lisa Kohl
Nikita Koluko
Christine Kong
Anne Marie Kornbluh
Toshio Ide Kotake
Jimmy Kou
Katlin Kowalkowski
Magen Krage
Sharada Krishnamurthy
Henry V Krokosky, Jr
Kaitlin Kuan
Sheri Kuehl
Padmanabh Kulkarni
Manisha Kunala
Roger Kuo
Lily Kuo
Basia Kwiatkowska
Ritica Lacoul
Susan Lai
Olga Lakubets
Terence Lam and
Linda Yu Lam
Laura Lambert
Yazmin Lancaster
Raphael Landaverde
William Lanneaux
Dasha Larios
Angela Eng Larkin
Albert Lau
Wilson Lau
Sandra Lautier
Totti Renvall
Anthony Reyes Jr
Mary Reynolds
John Reynolds
Julia Reynolds
Jane Rhee
Julian C. Rhoads
Alexandria Richart
Owen Robb
Janet M. Roberts
James Rockett
Wendy Rockett
Vickie Rod
Tito Rodi
Barbara Rodriguez
Sarah Rose
Louise Rose
Joanna Rosenberg
Spencer Roux
Qin Ruan
April Rutherford
Susan Ruttman
Renee Rux
Heidi Ryan
Kierstan Ryan
Steven Sabotta
Jennifer Sachire
Stephen Sacks and
Laura Waitzman Sacks
Yaakov Sadan
Yogeswari Saddanathan
Veronique Salze-Lozac’h
Omkar Sambhus
John Sampson
Gregory Sanchez
Guneet Sandhu
Jeannette Sanger
Stefan Sanguyo
Amla Saraf
Anil Sarda
Peter Sargen
Pratishruti Sarkar
Ruth Sarlin
Russell Sarmiento
Ryan Sarmiento
Sara Saulcy
Zachary Savidge
Sarah Sawyer
Bushra Sayed-Ganguly
Nikki Sayres
Juanita F. Sayres
Jennifer Schimmel
Erich F. Schimps
Cara and
Charles Schirrmieister
George Schlenk
James Schlick
Mark R. Schmitz
Skip Schneider and
David and Linda Schneider
Breanna Schultz
Ryan Schumacher
Regan Schutte
Hannah Schwarz
Lisa Schweikert
Mary E. Scott
Lindon Seed
Lauren Seo
Ari Serim
Kristine Servando
Partha Seshaih
Daniel Setiady
Richard Seto
Mark Severs
Mike Sewell
Gemma Shadid
Rohan Shah
Joseph Shapiro
Eleanor Sharkey
Anjum Sharma
Mousmi Sharma
Jessica Sharp
Amory H. Harpe
Wen Shaw
Aadik Shekar
Hong Sheng
Rory Shields
Jane Shim
Sally Shin
Hiroshi Shinn
Mariel Sholem
Arusha Siddiqa
Mark Sidel
Tiffany Silverstein
Adriana Simmons
Anne Simmons
Tasha Sims
Nikita Singh
Simreena Singh
Daniel Sipprelle
Laura Sitea
Aneta Siwiec
Scott Slayton
Jane Sloane
Lorenzo Smith
Jessica Smith
Michael Smith
Clara Soh
Josef Sokolovsky
Lunita Solita
Raju Somani
Ashley Soong
Chung-Wai Soong and
Noam Cook
Arleen Spangler
Richard Spata
Christina Spellman
Traci Splane
Katherine Springer
Jordan Stallings
Birger Stamperdahl
John Stanton
Lauren Starr
Caryn Starr-Gates
Kimberly Steed
Panayiotis Stevis
David Stewart
Daniel Stock
Jeff Stokes
Victor Strama
Emily Stronggreen
Jacqueline Stuart
Michael Stueckl
Priyanka Subba
Mícheál Súilleabháin
Kate Sukeyasu
Peter H. Sullivan
Haryuni Sumawijaya
Angela Sun
Chensi Sun
Joseph Sutherland
Satoko and Glenn Sweatt
Kenneth W. Taber
Karen Tai
Ifthikar Talha
Jin Wen Tan
Teck Hin Tang
Michele Tanigaki
Rita Tanner
<table>
<thead>
<tr>
<th>Value</th>
<th>Corporations, Foundations, Organizations</th>
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<tbody>
<tr>
<td>$2,500,000+</td>
<td>- The David and Lucile Packard Foundation</td>
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<td>- Google</td>
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<td></td>
<td>- The Henry Luce Foundation, Inc.</td>
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<td>$1,000,000 - $2,499,999</td>
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<td>- Charles Schwab &amp; Co., Inc.</td>
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<td>- Kirkland &amp; Ellis LLP</td>
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<td>- Levi Strauss &amp; Co.</td>
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<td>- Gilead Sciences, Inc.</td>
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<td>- American Endowment Foundation</td>
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<td>- Apple Computer, Inc.</td>
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<td>- Bishop Blanchet High School Asian Pacific Islanders Club</td>
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<td>- Bohol Provincial Library &amp; Information Center</td>
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<td>- Boo Young Corporation</td>
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<td>- Burma Inc.</td>
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- Boo Young Corporation
- BRAC
- Bravia Capital Partners, Inc.
- Brightcove
- The Brim Fund
- Burma Inc.
- Canterbury Consulting
Persona PR
Pi Delta Psi Fraternity
Incorporated
Picture Show
Entertainment, LLC
Planete Management
Group
Planetary Traditions Fund
PohCreation LLC
Porticus
Pricewaterhouse
Coopers LLP
Prudential PLC
Rattray Kimura Foundation
Red Crane Foundation
The Reed Foundation
Regeneron
Pharmaceuticals Inc.
Reynolds American Inc.
Rhipe Limited
Rhodes College
Robert J. Cummins
Family Foundation
Rockefeller Brothers Fund
Rodd & Gunn
Sampath Bank PLC
San Francisco Business
Times
The San Francisco
Foundation
SAP
The Sasakawa Peace
Foundation
Schwab Charitable Fund
Sember Trust
Sesame Workshop
Shadow Chase
Running Club
Shaker & Spoon
Shobha
Shoreline Community
College
SNCF (Société nationale
des chemins de fer
français)
Society of Asian Scientists
and Engineers
Socola Chocolatier
Southwest Airlines Co.
Squire Patton Boggs
(US) LLP
Sri Lanka Telecom PLC
St Luke’s Anglican School
St. Joseph Catholic
High School
St. Vrain Valley
Schools District
Standard Insurance
Company
Stanford University
The Starr Foundation
Stephanie Astic
Productions
Stevens Society of
Asian Scientists
and Engineers
STI Foundation
The Sungkook Foundation
for Journalism
SuperMoon Crypto
Swanee Hunt Family
Foundation
Taiwan Coalition Against
Violence
The Tang Fund
Tatcha
Telin - INVERGEN
Terez
Theresa Nelson &
Associates
Tides
Tiffany & Co.
Tijo Jewellery Company
T-Mobile US, Inc.
Twitter
Two Sigma Investments
U.S. Chamber of
Commerce
U.S. Intermodal Maritime
Inc.
U.S. Trust Corporation -
Bank of America Corp.
UNIFY Financial Credit
Union
United Way of the
Bay Area
UnitedHealth Group
Incorporated
University of Minnesota,
Associate Chapter of
Pi Delta Psi
USI Insurance Services
Vanguard Charitable
Endowment Program
Varian Medical Systems
Venturi Partners
Viking Global Foundation
Vineyard College
Vivid Economics
Warburg Pincus LLC
Wells Fargo & Company
Wells Investments Inc.
Wesley College
Wh 999 LLC
White Mountains
Insurance Group
Wilbur-Ellis Company
The William and Flora
Hewlett Foundation
World Affairs
YBM
YourCause, LLC
Yves Ringler LLC
TOTAL RAISED
$50,045,393

NUMBER OF GIFTS
4,740

DESIGNATION OF FUNDS BY PROGRAM

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<tr>
<th>Program</th>
<th>Amount</th>
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<tbody>
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</tr>
<tr>
<td>Economic Development</td>
<td>6,065,133</td>
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<td>Environment</td>
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<td>Leadership and Exchange</td>
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<td>Other Programs</td>
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<td>Country Restricted</td>
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<tr>
<td>Unrestricted</td>
<td>6,210,057</td>
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</tbody>
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SOURCE OF FUNDS

- Foundations/Nonprofits: 35%
- Corporations/Corporate Foundations: 35%
- Trustees (Current/Emeritus): 19%
- Other Individual Donors: 7%
- Legacy Gifts: 2%
- In-kind Gifts: 2%