ANNUAL REPORT

2023



The Asia Foundation

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The Asia Foundation is a nonprofit international development organization committed to improving lives and expanding opportunities across a dynamic Asia Pacific region. Working in more than 20 countries through our 17 country offices and programs across Asia and the Pacific, we help societies flourish.

For 70 years, the Foundation has invested in unleashing human ingenuity, building effective institutions, and promoting responsive public policies. In 2023, we drew on our deep local knowledge and long-term relationships in partnering with changemakers in government, civil society, business, and academia to solve some of the greatest social and economic challenges facing Asia and the Pacific. We catalyzed local actions to respond to climate change, helped economic growth become more inclusive, enabled greater access to justice, raised women's voice and leadership, contributed to the peaceful resolution of violent conflicts, and supported emerging leaders and social entrepreneurs who are creating positive change.

A Message from the Chairman and President

Asia and the Pacific, in their vast diversity, encompass much of the world's most consequential economic dynamism and, at the same time, many of the most persistent development and social challenges. Countries throughout these regions are among the world's most vulnerable to climate change. Economic inequality is widening. Some areas have seen backsliding in women's voice in public spaces and increasing gender-based violence. The digital divide is especially pronounced, with some societies at the forefront of technological innovation and widespread utilization and others technology starved. And escalating geopolitical tensions are profoundly constraining regional and international cooperation aimed at broadly shared prosperity, opportunity, and security.

Although the places where we work vary tremendously, our mission everywhere is the same: helping societies achieve their own development aspirations by enabling the changemakers and the innovators. We continuously adapt to the economic and social dynamism surrounding us as we partner with governments, civil society, social entrepreneurs, and the private sector in tackling Asia and the Pacific's most serious challenges.

The following pages offer just a few examples of our impact in 2023. These highlights range from bringing new technologies to bear on saving Mongolia's grasslands, to helping improve an education system in crisis in the Philippines, to working with South Asian civil society organizations in advancing public policy reforms. Even as we strive to stay on the cutting edge of how to effectuate positive social and economic change, we stay true to the seven decades-long legacy of the Asia Foundation 'way': grounding our programs in evidence of what works and deep contextual understanding; implementing through genuine local partnerships; and focusing on enduring results.

We could make none of these contributions without the trust and confidence of our donors and partners. For their support, we are deeply grateful.

Tim Collis

S. Timothy Kochis Chair of the Board and Executive Committee

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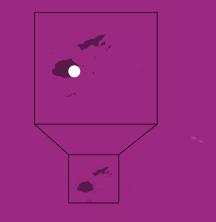
Laurel E. Miller President and Chief Executive Officer



Where We Work

The Asia Foundation works on the ground in more than 20 countries through our 17 country offices and several satellite presences across Asia and the Pacific. We invite you to explore this interactive map for snapshots of our country and regional program priorities.

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Responding to Development Challenges and Spurring Innovation in 2023

Asia and the Pacific – home to more than four billion people and economies that are crucial drivers of global economic growth – faced many development challenges in 2023.

These included the implications of escalating geopolitical tensions; the dampening economic effects of shifting global demand and supply chains, inflationary pressure and long-term pandemic recovery; climate-driven extreme weather events; and the cascading effects of shrinking civic space, rising authoritarianism, and a backsliding of earlier advances in women's security, voice, and economic participation.

In 2023, we partnered with governments, civil society organizations, regional bodies, the private sector, and emerging leaders in responding to these and other challenges. Experts in our country and regional offices drew on their deep local knowledge, unparalleled access and relationships of trust, and understanding of local political dynamics in facilitating critical policy reforms, brokering public-private partnerships, building coalitions, and protecting the rights and interests of vulnerable populations.

We seeded and facilitated exciting development innovations at the country and regional levels. These included digital technology applications for future-ready workforce development and upskilling, extension of online banking and other financial services to communities, and enhancement of e-governance services. We helped spur green growth and renewable energy solutions to climate threats. And we worked with partners to expand economic inclusion, improve public service delivery,



defuse conflict, increase women's economic participation and climate action leadership, and elevate citizen voice and participation in public policy making.

Our regional technical specialists in governance, climate action, conflict and fragility, women's empowerment, and digital technology supported country-level and regional program activities and collaborated in creating cross-sectoral solutions to challenges that defy narrower approaches. Their independent and collective solutions to and learning on climate risk reduction, governance reform, women's empowerment, and other challenges were documented and shared in thought leadership contributions. These included dozens of research reports, case studies, and opinion pieces, hosting and speaking at conferences and public events, and sharing tools and learning through practitioner networks. Our Leadership and Exchanges team facilitated unique professional development opportunities for youth leaders, social entrepreneurs, and innovators in multiple disciplines, as well as mid-career diplomats from across Asia and the Pacific. And our Let's Read team helped nurture reading culture and critical thinking skills through the production and distribution of locally authored and illustrated children's books in digital and print formats.



Impact Highlights

The highlights of our work that follow present a snapshot of The Asia Foundation's country-focused and regional program responses to critical development challenges facing Asia and the Pacific in 2023. They reflect the Foundation's unique role in partnering with, and brokering collaboration among, governments, civil society, the private sector, and emerging leaders and changemakers.

Helping Villages in Laos Defend the River



Laos is endowed with water, forest, and mineral resources that have propelled significant economic growth, yet this precious natural endowment is threatened by heedless exploitation and weak governance. In the Xe Bang Fai River basin in Khammouane Province, where water quality and climate resilience have suffered from unchecked extraction, The Asia Foundation's Community-based River Basin Management project (CRBM), funded by the McConnell Foundation, has enlisted local communities to monitor and manage the water resources on which their livelihoods depend. As the latest in a series of initiatives in the basin, CRBM expands monitoring to villages further upstream. The project has trained villagers to map resource use, supported community initiatives to improve water governance, and helped establish the country's first healthy-river network, which promotes collaboration among village representatives, international NGOs, the private sector, and district and provincial government agencies.

CRBM has also pioneered new river basin management strategies. Championed by the





Foundation, and undertaken by communities trained in the technique, "biomonitoring" of river macroinvertebrate populations provides a low-cost indicator of river health. The Department of Water Resources of the Ministry of Natural Resources and Environment has endorsed biomonitoring and trained provincial staff in its application, with biomonitoring data now included in a national water resources database.

With our support, communities in the Xe Bang Fai River basin have restored over 30 hectares of wetlands, benefiting more than



7,000 residents in the Mahaxai and Xe Bang Fai districts, which are extremely vulnerable to climate change. Despite severe drought in 2023, these wetlands sustained themselves, nurturing fish populations that villages rely on. This conservation effort boosts climate resilience by securing local food sources, while preserving ecosystems vital for biodiversity and community well-being.



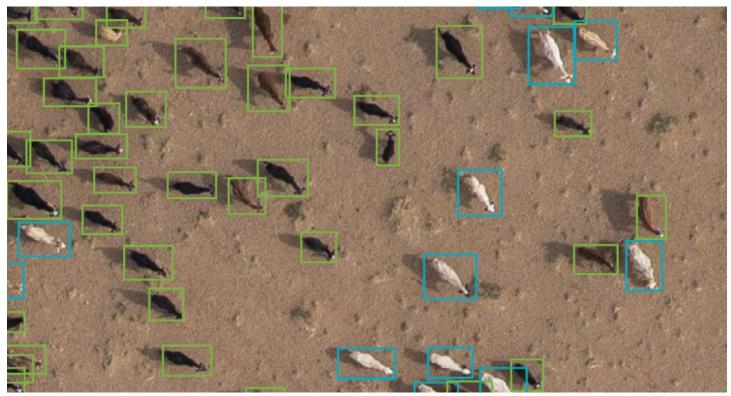
Leveraging Technology to Save Mongolia's Threatened Grasslands

While Mongolia's abundant grasslands have supported its nomadic herders for centuries, this once-boundless resource is now under intense pressure from over-grazing and climate change. With the number of livestock vastly exceeding the carrying capacity of the land, urgent steps are required to mitigate grassland degradation. Collapse of this critical ecosystem in the coming decades would have a devastating impact on 200,000 herder families, their traditional nomadic way of life, and the broader Mongolian economy.

In 2023, The Asia Foundation began developing new tools to restore Mongolia's grasslands by reducing the number of livestock while concurrently maintaining the livelihoods of herding families. A comprehensive solution requires changes in the pastureland management practices of herders themselves, and new tools for tracking grazing and rangeland conditions. Using a combination of new digital technology and community engagement, the Foundation began testing strategies to improve the accuracy of animal census data and demonstrate, in small, controlled areas, how systematic rotational grazing can restore the health of grasslands. The initiative includes an artificial intelligence tool that can count and identify livestock with 94 percent accuracy using drone images, and fenced test areas to study grassland recovery.

In addition to yielding more accurate herd counts, the initiative aims to track changes in grassland health. We have developed an empirical statistical model to provide an overall assessment of rangeland conditions using weather data, public satellite images, and multispectral drone imagery. As a next step, we will add the capacity to accurately estimate biomass and the distribution of plant species in specific locations. Once fully developed and deployed, these tools will provide accurate and affordable monitoring, reporting, and verification of grassland conditions and herd sizes throughout Mongolia, providing decision-makers and herders with the information they need for community-led rangeland management that preserves both this vast national resource and traditional livelihoods.







Advancing Basic Education in the Philippines



In the Philippines, the education system faces multiple challenges that hinder children's achievement of quality learning outcomes. Limited access to appropriate learning resources and support is a significant issue, particularly in basic education. As a result, many young learners struggle with foundational skills in reading, mathematics, and social-emotional learning, which are critical for their overall academic and personal development. The education governance system needs strengthening to better provide an enabling environment for improved early-grade learning.

In 2023, The Asia Foundation made substantial contributions to addressing these educational challenges. The ABC+ Advancing Basic Education in the Philippines project, funded by USAID, worked closely with local



partners to foster shared responsibility for early-grade learning and promote datadriven planning and investment in enhanced access to learning materials and improved learning outcomes. As a complement, our Let's Read program developed hundreds of locally produced books and other materials for schools in the Philippines.

The Foundation applied a whole-ofcommunity approach that encouraged local governments, families and parents, civil society, and the private sector to align their goals, priorities, and investments to improve early-grade learning. Each stakeholder plays a vital role. Local governments and schools collaborate on data-driven analysis, mobilize local support, and allocate resources, while collaboration and shared accountability among families, schools, and local officials



helps parents become effective "home learning partners" and creates a community environment that encourages learning.

For example, in Masbate province, a female local official joined a group of mothers to champion literacy in their community. In Sorsogon province, a disabled official became an outspoken advocate for school accessibility. We also mobilized private-sector expertise and resources for partnerships with the Department of Education and local governments to promote investment in early-grade learning.

A well-educated population is essential for national development and prosperity. With its collaborative, data-driven approach to education governance, the Foundation has made significant contributions to improving early-grade learning in the Philippines.



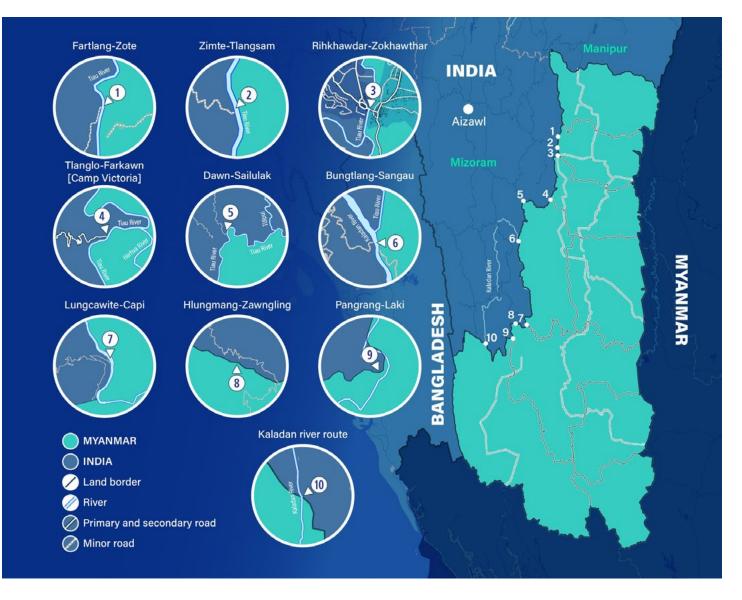
Understanding the Dynamics of Conflict-Affected Borderlands

Violent conflict in international border regions is dangerous and complex. Along the troubled frontier between Pakistan and Afghanistan, or the restive fringes of Myanmar, where tensions between ethnic minorities and the state have persisted for decades, cross-border conflict has empowered armed actors, ensnared local communities, and in some cases commingled crime with violent extremism. These dynamics stifle economic growth, human development, and productive international relations.

As a principal implementing partner of the UK Foreign, Commonwealth, and **Development Office-funded Cross-Border** Conflict: Evidence, Policy, and Trends (XCEPT) program, The Asia Foundation supports the work of local researchers who have a deep understanding of the drivers of violence in conflict-affected borderlands in Asia, Africa, and the Middle East. The Foundation brings local expertise and new voices to this important policy arena, helping policymakers better understand and address the daunting challenges facing borderlands by sponsoring research partnerships and presenting findings and recommendations at global forums.

The Foundation and our partners have assembled a network of more than 100 locally-based researchers, who have published more than 250 reports and articles. In 2023, we released new research on humanitarian conditions in conflictravaged northwest Myanmar in the wake of the 2021 coup. In Bangladesh, the Centre for Peace and Justice at BRAC University, a key project partner, continued its groundbreaking assessment of the plight of Rohingya refugees, to help national policymakers and UN agencies craft responses.

In 2023, the Foundation announced a new XCEPT Women Researchers Fellowship for applicants from Asia, the Middle East, and Africa. We also conducted studies of the growing impact of climate change in the borderlands of Bangladesh, in partnership with individuals and organizations that participated in COP28 in Dubai. We shared our research at major international conferences, including PeaceCon 2023, hosted by the Stockholm Forum on Peace and Development, and the Alliance for Peacebuilding in Washington, DC.





A crossing point on the Tio river at Camp Victoria. Photo credit: JNS.



Gate at Rihkhawdar-Zowkhathar border crossing. Photo credit: JNS.

Building Peace, Security, and Prosperity in ASEAN

The Association of Southeast Asian Nations (ASEAN) stands at the center of regional cooperation efforts in a dynamic and growing region of increasing international significance. Asia Foundation support for ASEAN began in the 1980s and has expanded to include the ASEAN Political-Security Community, Economic Community, and Socio-Cultural Community. Through the flagship ASEAN-Australia Political Security Partnership, an initiative of the Australian government, the Foundation works directly with ASEAN sectoral bodies and institutes to bolster their capacity to address transnational political-security challenges. In 2023, the program conducted multiple activities tailored to ASEAN's priorities and needs. Among these, the Foundation helped Australia and Singapore convene the ASEAN-Australia Cybercrime Capacity Building Workshop in Singapore, where law enforcement officials gathered to exchange insights on cybercrime trends and identify capacity-building needs for the region. We later worked with Australia and Indonesia to organize the ASEAN-Australia Counter-Terrorism Workshop in Bali. Government officials representing law enforcement, social welfare, human rights, women and youth affairs, and other sectors from ASEAN





member states, Australia, and Timor-Leste examined the community resilience approach to countering radicalization and violent extremism.

In addition, the Foundation partnered with the ASEAN Institute for Peace and Reconciliation in facilitating a knowledge exchange meeting between the ASEAN Women for Peace Registry and the Australian Civil Society Coalition for Women, Peace, and Security, and organized a series of professional-development seminars for the ASEAN Secretariat staff. These seminars brought together experts and staff for discussions of emerging politicalsecurity issues-including maritime security, cybersecurity, and artificial intelligence-that will inform continuing ASEAN cooperation.



Photo credit: Wulandari Wulandari / Shutterstock.com

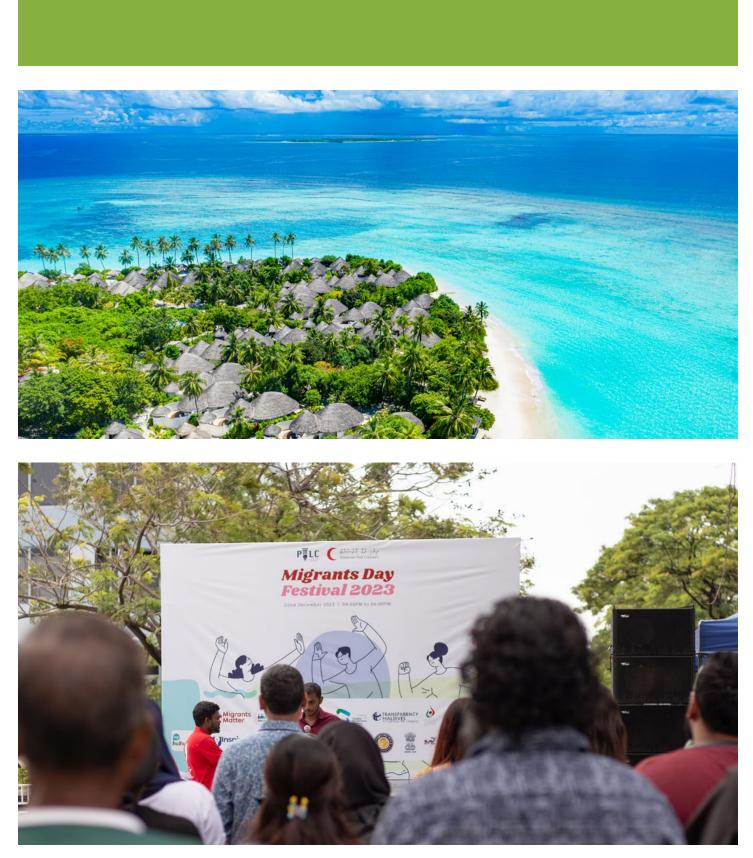
The South Asia Governance Fund: Empowering Civil Society to Secure Critical Reforms

The South Asia Governance Fund (SAGF). managed by The Asia Foundation with funding from the U.S. State Department's Bureau of South and Central Asian Affairs, supports civil society organizations in Bangladesh, Bhutan, Maldives, Nepal, and Sri Lanka working on gender and inclusion, economic transparency and accountability, environmental governance, and broader governance reform. In 2023, we helped our CSO partners to combat misinformation and disinformation; safeguard civic freedoms; uphold the rule of law; champion the rights of women, girls, and marginalized communities; and forge coalitions for achieving environmental sustainability, advancing gender equality, and countering misinformation.

In Bangladesh and the Maldives, SAGF partners brought government and nongovernment stakeholders together to present findings on critical research examining the exploitation of Bangladeshi workers in the Maldives. This resulted in the revival of the Bangladesh-Maldives labor migration corridor, which had been suspended since 2019. As a result, the Maldives Ministry of Homeland Security and Technology under the Solhi administration reinstated formal migration opportunities for Bangladeshi workers, re-opening opportunities to access state services and formal documentation. In Sri Lanka, we worked with the Women Parliamentarians' Caucus to combat sexual bribery, which disproportionately affects women, by adding a provision to the Anticorruption Bill that passed in July 2023. Another of our CSO partners successfully pressed the North Western Province to implement accessibility regulations for people with disabilities.

In Bhutan, we worked with government and a network of CSOs to implement the new Bhutan CSO Accountability Standards, which foster transparency, reduce regulatory threats, and promote CSO-government collaboration. We also helped the Jigme Singye Wangchuk School of Law establish an executive training program in governance and civil service for the National Council of Bhutan.

In addition to country-focused initiatives, SAGF supports national and regional CSO networks through which members share experiences and pursue reforms by raising their collective voice. CSO partners in Nepal worked together to strengthen environmental governance in addressing climate change. Research on energy policy by a Sri Lankabased CSO created the South Asia Just Transition Alliance, which coordinates regional environmental advocacy, while the Gender Equality and Social Inclusion network works to improve women's political participation in Bangladesh, Nepal, and Sri Lanka.



The nation of Maldives, an archipelago in the Indian Ocean, has welcomed migrant labor, from which it has reaped significant benefits.

Tapping the Power of Triangular Development Cooperation



The Triangular Development Partnership or TriDeP, implemented by The Asia Foundation in partnership with USAID and India's Ministry of External Affairs, harnesses the respective strengths and complementary experience of India, the United States, and counterparts in third countries to facilitate sustainable development solutions for the Global South. TriDeP works with Indian government agencies to provide tailored capacity-building support to partner countries in the fields of disaster risk reduction, climate-smart agriculture, and renewable energy.

In 2023, TriDeP focused on disaster risk reduction in Fiji and the Philippines. Working closely with Fiji's Ministry of Health and Indian counterparts, we arranged a series



of reciprocal visits to identify Fiji's needs in the fields of digital healthcare and psychosocial support and identify and share relevant Indian experience. In the Philippines, we organized virtual "learning dialogues" involving India's National Health Authority and Centre for Development of Advanced Computing and the Philippines Department of Health. The latter nominated 155 staff to study India's experience in telemedicine and psychosocial care during and after natural disasters. By facilitating the exchange of experience, learning, and technical collaboration, TriDeP affirms the present value and future potential of triangular cooperation to achieve sustainable development outcomes.

Promoting Green Business in the Blue Pacific

The Pacific Islands count among the world's lowest emitters of greenhouse gases, but their vulnerability to rising seas places them at enormous climate risk. In 2023, The Asia Foundation helped Fiji's Women Entrepreneurs Business Council (WEBC) to survey its 250-member network on existing and desired green business practices, which informed WEBC's milestone Green Policy.

The time is ripe for green innovation in Fiji's economy, which was set back by the Covid pandemic and suffers frequent climaterelated disasters. The Green Policy was launched at the Women Invigorating the Nation Conference in March 2023, which was attended by over 300 women and men. The Green Policy provides a foundation for negotiations with larger businesses in Fiji to go green and contributes to national policies such as the Fiji government's Women's **Economic Empowerment National Action** Plan, which is currently under development. In addition, the initiative encourages womenled SMEs to adopt the latest green business strategies, positioning them for leadership in an increasingly climate-conscious marketplace.

We have adopted the Green Policy for our own work, and actively encourage other partners who are not WEBC members to follow suit. In 2024, we plan to expand this project to Papua New Guinea and Vanuatu.





Reimagining the Care Economy

If all the world's care workers were one national economy, it would be among the world's largest in terms of hours worked. It would also consist primarily of women, most of whom would be unpaid. In March 2023, The Asia Foundation in Malaysia launched the Care Economy Dialogue, supported by the Australian High Commission, to identify ways of building a sustainable care industry in Malaysia. With the country poised to reach "aging nation" status as early as 2030 and demand for eldercare and support services growing, the care ecosystem remains fragmented. Women still face the multiple demands of caregiving and career, hindering their workforce participation and the nation's equitable growth.

Inspired by the earlier Bali Care Economy Dialogue, organized by the Foundation's Women's Empowerment team, our work in Malaysia is part of the Australia-Malaysia



Asia Foundation Malaysia Country Representative Robin Bush (center) at the Care Economy Dialogue in Kuala Lumpur.



Reform Partnership, a program funded by the Department of Foreign Affairs and Trade. Program activities are conducted at both the national and state levels. Nationally, the initiative supports the Ministry of Women, Family, and Community Development, which is organizing a Care Industry Policy Lab to develop a National Care Industry Roadmap in anticipation of Malaysia's 2025 ASEAN chairmanship. At the state level, we are collaborating with the Selangor state government to develop the Selangor Care Economy Policy Framework.

We continue to shape important policy dialogue through public conferences, local and national media engagements, consultations, and input in drafting the national budget. The Foundation has established itself as a care economy thought leader and a trusted convener, advancing the care agenda in Malaysia.

Let's Read: Promoting Childhood Literacy and Critical Thinking

In 2023, The Asia Foundation's longestrunning program, Books for Asia, completed its transition to the Let's Read children's reading initiative. Launched in 1954, the year the Foundation was established, Books for Asia donated millions of much-needed books, periodicals, and professional journals to schools, universities, and libraries across the Asia-Pacific region. As this new chapter begins, we recognize that the importance of widespread literacy for inclusive development has never been greater, and the fundamental habits and skills of reading are best acquired in childhood-ideally through books and stories that speak to children's own experience, in their mother tongues. The Let's Read program has forged innovative approaches to create original works and reading programs in local languages, reaching increasing audiences of young people via the Let's Read online platform, while also providing communities with much-needed Let's Read printed books.

Let's Read engages local authors, illustrators, and editors to create new storybooks that support early literacy and instill a love of reading. These storybooks are readily available on Let's Read's online platform, with many downloadable in multiple local languages. Let's Read has created more than 600 original storybooks in the languages that children speak in their homes and featuring characters that look like them and share their culture and life experience. By the end of 2023, books on the Let's Read platform had been read more than 15 million times. The library now includes more than 10,500 books in 60 languages. A total of 1.9 million copies of Let's Read books have so far also been printed for distribution in the most remote destinations and for introduction in popular story-time events that encourage reading in families, schools, and communities.

After 70 years, the books program is alive and well, with a new and exciting modern face, outreach, and local content.





Investing in New Leaders for a New World

In 2023, The Asia Foundation assembled 20 young leaders from the United States and the Asia-Pacific for the second round of its leadership development program, LeadNext: Ambassadors for a Global Future.

Change in the 21st century requires peopleoriented leaders who can effectively operate across cultures and disciplines to address global problems like inequality, conflict, and climate change. LeadNext supports emerging leaders, age 18 to 25, at a seminal moment in their lives and careers, and equips them to navigate the future through the lens of global citizenship. The 2023 fellows reflected this global perspective, with backgrounds in education, transitional justice, urban development, women's rights, climate action, STEM, interethnic cooperation, and more.

The rigorous, six-month program included a six-week leadership training, monthly masterclasses with global experts on social change, one-to-one mentorships with established leaders in participant fields of interest, and a culminating Global Leaders' Summit–a one-week event that included workshops with innovators in the San





Francisco Bay Area and further training at the Asilomar Conference Grounds on the Monterey, California coast.

The 2023 program involved expert mentors, site visits, and guest speakers and facilitators, including award-winning disability activist Tanzila Khan, press-freedom pioneer and Rappler community lead Pia Ranada, social entrepreneur and UN climate-action award winner Jaideep Bansal, and other inspiring leaders. Most importantly, by sharing their own passions and experiences, the LeadNext fellows forged relationships that will last throughout their careers. With its vision of a new generation of young leaders, LeadNext continues The Asia Foundation's long history of inclusion, respect for difference, and commitment to catalyze leadership for change.





Selected Research and Publications from 2023

Committed to thought leadership, knowledge sharing, and the advancement of contemporary development practice, The Asia Foundation conducted numerous research studies independently, and in collaboration with local partners, in 2023. Our research findings and recommendations informed program design, evaluation, and the continuous refinement of the strategies, tools, and approaches that shape our work.

What a Clean Energy Future Demands: A Massive Shift in Critical Minerals and Global Supply Chains

October 2023 By Gordon Flake, Kyung-sook Lee, and John J. Brandon

Tatoli! A Survey of the <u>Timorese People—</u> <u>2023 Results</u>

September 2023

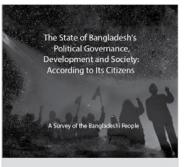
<u>The State of Bangladesh's</u> <u>Political Governance,</u> <u>Development and Society:</u> <u>According to Its Citizens</u>

August 2023

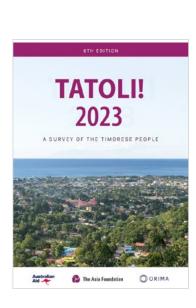
<u>Literature Review–</u> <u>Children's Reading</u> <u>Habits, Internationally</u> <u>and in Cambodia</u>

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Digital Skilling in Asia and the Pacific: Efforts of Asia-Pacific's Corporate Sector

April 2023 By Niki Graziella Baroy

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<u>Policy Brief – Women's</u> <u>Inclusion in India's Trade</u> <u>Ecosystem: From Talk</u> to Action

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<u>GovAsia – Glass Half</u> <u>Full: Civic Space and</u> <u>Contestation in</u> <u>Bangladesh, Sri Lanka,</u> <u>and Nepal</u>

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By Mandakini D. Surie, Sumaya Saluja, and Nicola Nixon



A GLASS HALF-FULL: CIVIC SPACE AND CONTESTATION IN BANGLADESH, SRI LANKA, AND NEPAL MARCH 3025



DIGITAL SKILLING IN ASIA AND THE PACIFIC Efforts of Asia-Pacific's Corporate Sector 2023

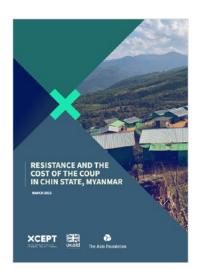
Policy Brief Women's Inclusion in India's Trade Ecosystem: From Talk to Action

ink Tank Engagement on Indo-Pacific has

Towards A Community-Based Green Economy in Sabah







<u>On the Right Tack:</u> <u>Reflections on Coalition-</u> <u>Building Initiatives Across</u> <u>The Asia Foundation</u>

February 2023

By Nicola Nixon, Peter Yates, Sumaya Saluja, Su Lae Yi, Miranda Lucas, and Katherine Bain

<u>A Survey of the Nepali</u> <u>People in 2022</u>

February 2023

<u>Roadmap for Action on</u> <u>the Care Economy in Asia</u> <u>and the Pacific</u>

January 2023

<u>Political Economy</u> of Water Management and Community <u>Perceptions in the</u> <u>Pacific Island Countries</u>

October 2022 By Marc Wilson, Gordon Nanau,

Milika Sobey, and Semi Lotawa



ON THE RIGHT TACK Reflections on Coalition-Building Initiatives across The Asia Foundation February 2023









D inter disciplinary analysis



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Our Supporters in 2023

The Asia Foundation was privileged to partner with a diverse array of bilateral and multilateral agencies, foundations, corporations, and individuals in 2023. Our donor partners placed trust and confidence in the Foundation's commitment to collaborate in achieving shared goals and interests. In particular, they valued our deep understanding of country and regional program environments, our proven ability to navigate the complex political realities that underpin development actions and results, our nimble response to issues and opportunities, and the rigorous program management, monitoring and evaluation, and reporting systems and tools that guide our work.

Governments and Multilateral Organizations

Asian Development Bank Australia Broadcasting Corporation Australian Department of Foreign Affairs and Trade **European Union** German Society for International Cooperation Global Affairs Canada International Development Research Centre Korea International Development **Cooperation Center** Korea Ministry of Gender Equality and Family Millennium Challenge Corporation New Zealand Ministry of Foreign Affairs and Trade Ministry of Foreign Affairs of the Netherlands Swiss Agency for Development and Cooperation United Kingdom Foreign, Commonwealth and Development Office United Nations Children's Fund United Nations Development Programme United Nations Educational, Scientific and **Cultural Organization** United States Agency for International Development United States Congress United States Department of State

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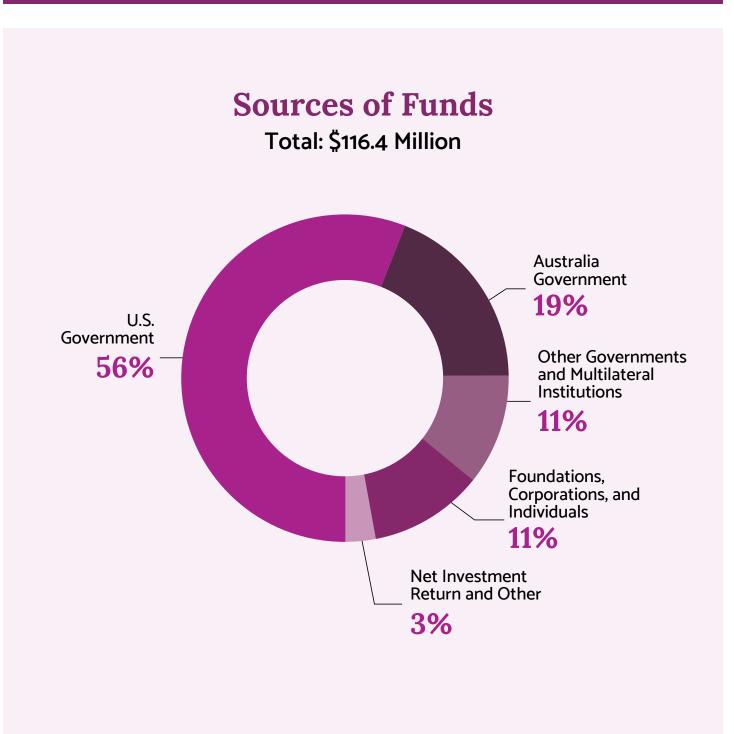
Contributors

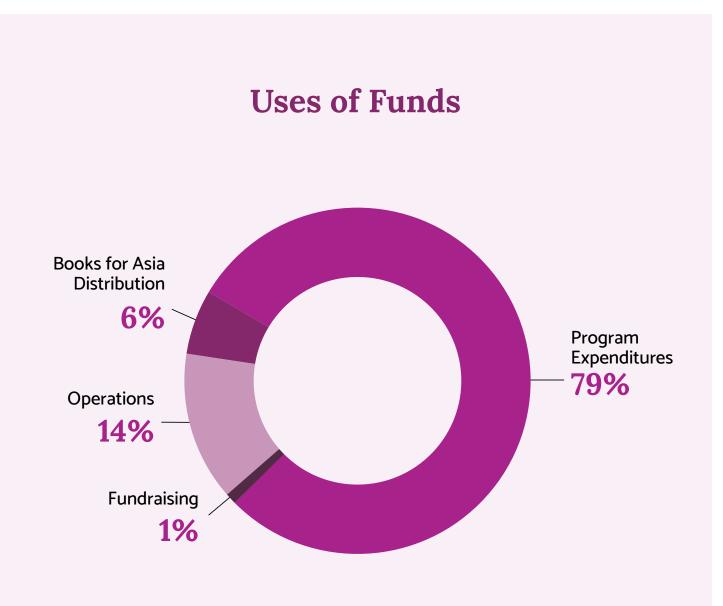
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FY23 Financial Highlights





Financial highlights are condensed version of audited financial statement.



Travel to Yogyakarta, Indonesia, with 2023 Asia Foundation Development Fellow Lastiana Yuliandari and her Green Warriors. Together, they are revolutionizing the sugar industry with Aliet Green, her woman-run social enterprise that produces sustainably grown, ethically harvested coconut sugar. It's more nutritious, less processed, and better for humans and the environment than traditional sugarcane production, which fuels deforestation and uses massive quantities of water. Walk through coconut farms, where Lastiana empowers women and creates sustainable livelihoods for local farmers.

Watch Small and Mighty Steps for a Sweet, Green Future with Lastiana Yuliandari

Photo by Whitney Legge / The Asia Foundation

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